

NAVIKENZ SPEND MANAGEMENT ANALYTICS™ SOLUTION MAXIMIZE SAVINGS AND OPTIMIZE PROCUREMENT

A data driven visualization solution to help enterprises with insights to optimize the spend management[™] processes

Analyzes procurement and supply chain costs to improve efficiencies by increasing visibility and transparency.



Save money

Track the savings to invest in all business activities to enhance ROI.

Our Spend Management Analytics Solution™ enables organizations to



Maximize savings

Analyze spend data across suppliers, categories, and regions

- To negotiate better contracts with suppliers
- Optimize procurement strategies



Improve spend visibility

Detailed view of historical spending patterns

- To inform budgeting and forecasting decisions
- Help allocate resources more effectively
- Predict future spending trends



Ensure compliance

Helps organizations monitor spending

- To ensure compliance with regulations, policies, and contracts
- Identifying instances of non-compliance, such as unauthorized spending or maverick buying



Manage risks

Identify and mitigate risks related to

- Supplier performance
- Supply chain disruptions etc.

that can impact business operations



Analyze financial health

Provides insights into the financial health of the organization by

- Analyzing spending patterns
- Identifying areas where costs can be reduced or
- Revenue can be increased



Improve performance

Track and measure the performance of procurement and other business functions by

- Analyzing spending data
- Identifying areas for improvement